

TOWN OF Somerset
Annual Update Document
For the Fiscal Year Ending 2019

(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire Protection, Contr Expend	236,000	SF34104	240,000
TOTAL Fire Protection	236,000		240,000
TOTAL Public Safety	236,000		240,000
TOTAL Expenditures	236,000		240,000
TOTAL Detail Expenditures And Other Uses	236,000		240,000

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	236,000		240,000
DEDUCT - EXPENDITURES AND OTHER USES	236,000		240,000
Fund Balance - End of Year		SF8029	

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Balance Sheet

Code Description	2018	EdpCode	2019
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Balance Sheet

Code Description	2018	EdpCode	2019
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(SL) LIGHTING

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	4,000	SL1001	4,000
TOTAL Real Property Taxes	4,000		4,000
TOTAL Revenues	4,000		4,000
TOTAL Detail Revenues And Other Sources	4,000		4,000

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(SL) LIGHTING

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Street Lighting, Contr Expend	4,000	SL51824	4,000
TOTAL Street Lighting	4,000		4,000
TOTAL Transportation	4,000		4,000
TOTAL Expenditures	4,000		4,000
TOTAL Detail Expenditures And Other Uses	4,000		4,000

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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SL8021	
Restated Fund Balance - Beg of Year		SL8022	
ADD - REVENUES AND OTHER SOURCES	4,000		4,000
DEDUCT - EXPENDITURES AND OTHER USES	4,000		4,000
Fund Balance - End of Year		SL8029	

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	99,218	SR200	67,332
TOTAL Cash	99,218		67,332
TOTAL Assets and Deferred Outflows of Resources	99,218		67,332

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Appropriated Fund Balance		SR914	31,032
Assigned Unappropriated Fund Balance	99,218	SR915	36,300
TOTAL Assigned Fund Balance	99,218		67,332
TOTAL Fund Balance	99,218		67,332
TOTAL Liabilities, Deferred Inflows And Fund Balance	99,218		67,332

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	111,208	SR1030	114,053
TOTAL Real Property Taxes	111,208		114,053
Sales Tax (from County)		SR1120	
TOTAL Non Property Tax Items	0		0
TOTAL Revenues	111,208		114,053
TOTAL Detail Revenues And Other Sources	111,208		114,053

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Refuse & Garbage, Contr Expend	143,078	SR81604	145,939
TOTAL Refuse & Garbage	143,078		145,939
TOTAL Home And Community Services	143,078		145,939
TOTAL Expenditures	143,078		145,939
TOTAL Detail Expenditures And Other Uses	143,078		145,939

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(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	131,088	SR8021	99,218
Restated Fund Balance - Beg of Year	131,088	SR8022	99,218
ADD - REVENUES AND OTHER SOURCES	111,208		114,053
DEDUCT - EXPENDITURES AND OTHER USES	143,078		145,939
Fund Balance - End of Year	99,218	SR8029	67,332

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(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	111,677	SS200	163,521
Cash In Time Deposits	201,079	SS201	202,152
Petty Cash	50	SS210	50
TOTAL Cash	312,806		365,723
Sewer Rents Receivable	49,025	SS360	42,783
TOTAL Other Receivables (net)	49,025		42,783
Cash Special Reserves	355,334	SS230	355,334
TOTAL Restricted Assets	355,334		355,334
TOTAL Assets and Deferred Outflows of Resources	717,165		763,840

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(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	1,433	SS600	2,203
TOTAL Accounts Payable	1,433		2,203
Accrued Liabilities	1,559	SS601	1,602
TOTAL Accrued Liabilities	1,559		1,602
TOTAL Liabilities	2,992		3,805
Fund Balance			
Reserve For Repairs	355,334	SS882	355,334
TOTAL Restricted Fund Balance	355,334		355,334
Assigned Appropriated Fund Balance		SS914	44,006
Assigned Unappropriated Fund Balance	358,839	SS915	360,695
TOTAL Assigned Fund Balance	358,839		404,701
TOTAL Fund Balance	714,173		760,035
TOTAL Liabilities, Deferred Inflows And Fund Balance	717,165		763,840

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(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	10,756	SS1001	10,795
Special Assessments	132,329	SS1030	132,605
TOTAL Real Property Taxes	143,085		143,400
Sewer Rents	81,920	SS2120	85,389
Sewer Charges	1,200	SS2122	1,084
Interest & Penalties On Sewer Accts	1,250	SS2128	60
TOTAL Departmental Income	84,370		86,533
Interest And Earnings	1,079	SS2401	1,200
Rental of Real Property, Other Govts	600	SS2410	200
TOTAL Use of Money And Property	1,679		1,400
Grants From Local Governments	48,395	SS2706	
TOTAL Miscellaneous Local Sources	48,395		0
TOTAL Revenues	277,529		231,333
TOTAL Detail Revenues And Other Sources	277,529		231,333

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(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend	943	SS19504	965
TOTAL Taxes & Assess On Munic Prop	943		965
TOTAL General Government Support	943		965
Sewer Administration, Pers Serv	17,737	SS81101	18,122
Sewer Administration, Equip & Cap Outlay	3,520	SS81102	3,464
Sewer Administration, Contr Expend	3,377	SS81104	4,633
TOTAL Sewer Administration	24,634		26,219
Sanitary Sewers, Pers Serv	12,817	SS81201	13,546
Sanitary Sewers, Equip & Cap Outlay	7,736	SS81202	6,095
Sanitary Sewers, Contr Expend	38,271	SS81204	27,106
TOTAL Sanitary Sewers	58,824		46,747
Sewage Treat Disp, Pers Serv	43,455	SS81301	44,832
Sewage Treat Disp, Equip & Cap Outlay	7,452	SS81302	3,000
Sewage Treat Disp, Contr Expend	33,956	SS81304	29,603
TOTAL Sewage Treat Disp	84,863		77,435
TOTAL Home And Community Services	168,321		150,401
State Retirement, Empl Bnfts	9,600	SS90108	9,800
Social Security , Empl Bnfts	5,667	SS90308	5,853
Disability Insurance, Empl Bnfts	14	SS90558	10
Hospital & Medical (dental) Ins, Empl Bnft	17,014	SS90608	18,442
TOTAL Employee Benefits	32,295		34,105
TOTAL Expenditures	201,559		185,471
TOTAL Detail Expenditures And Other Uses	201,559		185,471

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(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	638,203	SS8021	714,173
Restated Fund Balance - Beg of Year	638,203	SS8022	714,173
ADD - REVENUES AND OTHER SOURCES	277,529		231,333
DEDUCT - EXPENDITURES AND OTHER USES	201,559		185,471
Fund Balance - End of Year	714,173	SS8029	760,035

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(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	143,400	SS1049N	143,421
Est Rev - Departmental Income	71,800	SS1299N	73,600
TOTAL Estimated Revenues	215,200		217,021
Appropriated Fund Balance	0	SS599N	44,006
TOTAL Estimated Other Sources	0		44,006
TOTAL Estimated Revenues And Other Sources	215,200		261,027

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(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	4,000	SS1999N	4,000
App - Home And Community Services	175,058	SS8999N	219,477
App - Employee Benefits	36,142	SS9199N	37,550
App - Debt Service	0	SS9899N	
TOTAL Appropriations	215,200		261,027
TOTAL Appropriations And Other Uses	215,200		261,027

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(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	35,802	SW200	150,148
Cash In Time Deposits	308,524	SW201	225,485
Petty Cash	50	SW210	50
TOTAL Cash	344,376		375,683
Water Rents Receivable	63,581	SW350	102,517
TOTAL Other Receivables (net)	63,581		102,517
Cash Special Reserves	215,623	SW230	215,623
TOTAL Restricted Assets	215,623		215,623
TOTAL Assets and Deferred Outflows of Resources	623,580		693,823

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(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	59,037	SW600	58,025
TOTAL Accounts Payable	59,037		58,025
Accrued Liabilities	1,956	SW601	2,210
TOTAL Accrued Liabilities	1,956		2,210
TOTAL Liabilities	60,993		60,235
Fund Balance			
Reserve For Repairs	215,622	SW882	215,622
TOTAL Restricted Fund Balance	215,622		215,622
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	346,965	SW915	417,966
TOTAL Assigned Fund Balance	346,965		417,966
TOTAL Fund Balance	562,587		633,588
TOTAL Liabilities, Deferred Inflows And Fund Balance	623,580		693,823

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(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	76,257	SW1001	43,932
TOTAL Real Property Taxes	76,257		43,932
Metered Water Sales	67,502	SW2140	148,245
Water Service Charges	33,370	SW2144	49,740
TOTAL Departmental Income	100,872		197,985
Water Rents,other Govts	129,753	SW2378	145,888
TOTAL Intergovernmental Charges	129,753		145,888
Interest And Earnings	1,079	SW2401	2,311
TOTAL Use of Money And Property	1,079		2,311
Sales of Scrap & Excess Materials		SW2650	2,660
Other Compensation For Loss		SW2690	
TOTAL Sale of Property And Compensation For Loss	0		2,660
TOTAL Revenues	307,961		392,776
TOTAL Detail Revenues And Other Sources	307,961		392,776

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(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Water Administration, Pers Serv	38,327	SW83101	33,812
Water Administration, Equip & Cap Outlay	3,169	SW83102	5,464
Water Administration, Contr Expend	2,663	SW83104	4,237
TOTAL Water Administration	44,159		43,513
Source Supply Pwr & Pump, Contr Expend	173,407	SW83204	143,991
TOTAL Source Supply Pwr & Pump	173,407		143,991
Water Trans & Distrib, Pers Serv	63,086	SW83401	56,027
Water Trans & Distrib, Equip & Cap Outlay	4,049	SW83402	
Water Trans & Distrib, Contr Expend	40,049	SW83404	15,662
TOTAL Water Trans & Distrib	107,184		71,689
TOTAL Home And Community Services	324,750		259,193
State Retirement, Empl Bnfts	17,700	SW90108	17,863
Social Security , Empl Bnfts	8,056	SW90308	6,873
Disability Insurance, Empl Bnfts	47	SW90558	35
Hospital & Medical (dental) Ins, Empl Bnft	28,280	SW90608	37,811
TOTAL Employee Benefits	54,083		62,582
TOTAL Expenditures	378,833		321,775
TOTAL Detail Expenditures And Other Uses	378,833		321,775

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(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	633,459	SW8021	562,587
Restated Fund Balance - Beg of Year	633,459	SW8022	562,587
ADD - REVENUES AND OTHER SOURCES	307,961		392,776
DEDUCT - EXPENDITURES AND OTHER USES	378,833		321,775
Fund Balance - End of Year	562,587	SW8029	633,588

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(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	43,932	SW1049N	43,942
Est Rev - Departmental Income	364,702	SW1299N	399,702
TOTAL Estimated Revenues	408,634		443,644
TOTAL Estimated Revenues And Other Sources	408,634		443,644

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(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	354,405	SW8999N	387,375
App - Employee Benefits	54,229	SW9199N	56,269
TOTAL Appropriations	408,634		443,644
TOTAL Appropriations And Other Uses	408,634		443,644

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(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	23,114	TA200	23,114
TOTAL Cash	23,114		23,114
TOTAL Assets and Deferred Outflows of Resources	23,114		23,114

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(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Group Insurance	23,114	TA20	23,114
TOTAL Agency Liabilities	23,114		23,114
TOTAL Liabilities	23,114		23,114
TOTAL Liabilities, Deferred Inflows And Fund Balance	23,114		23,114

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	74,663	W129	113,262
TOTAL Provision To Be Made In Future Budgets	74,663		113,262
TOTAL Assets and Deferred Outflows of Resources	74,663		113,262

TOWN OF Somerset
Annual Update Document
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	74,663	W638	113,262
TOTAL Other Liabilities	74,663		113,262
TOTAL Liabilities	74,663		113,262
TOTAL Liabilities	74,663		113,262

STATE OF CONNECTICUT
Statement of Indebtedness
For the Fiscal Year Ending 2019

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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TOWN OF Somerset
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$400.00
Demand Deposits	9Z2011	\$991,414.00
Time Deposits	9Z2021	\$2,500,813.00
Total		\$3,492,627.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$634,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,858,627.00
Total		\$3,492,627.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Somerset
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-4011	\$501,653	\$0	\$200,558	\$301,095
*****-5026	\$213,828	\$68,522	\$0	\$282,350
*****-5059	\$7,988	\$0	\$7,988	\$0
*****-5034	\$151,746	\$0	\$151,746	\$0
*****-5000	\$163,655	\$83,224	\$0	\$246,879
*****-5018	\$114,979	\$0	\$0	\$114,979
*****-5042	\$83,727	\$0	\$83,727	\$0
*****-1929	\$2,566,990	\$0	\$19,996	\$2,546,994
Total Adjusted Bank Balance				\$3,492,297
Petty Cash				\$400.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$3,492,697
Total Cash Balance All Funds			9ZCASHB *	\$3,492,627
* Must be equal				

TOWN OF Somerset
Local Government Questionnaire
For the Fiscal Year Ending 2019

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Somerset
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:		7			
Total Part Time Employees:		29			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$88,071.00	7	2	5
90158	Police and Fire Retirement	\$3,040.00		7	
90258	Local Pension Fund				
90308	Social Security	\$51,506.00	7	29	
90408	Worker's Compensation Insurance	\$47,307.00	7	29	
90458	Life Insurance				
90508	Unemployment Insurance	\$1,660.00			
90558	Disability Insurance	\$634.00			
90608	Hospital and Medical (Dental) Insurance	\$224,414.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$416,632.00			
Computed Total From Financial Section (comparative purposes only)		\$418,216.00			

TOWN OF Somerset
Energy Costs and Consumption
For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$14,448	7,349	gallons	
Diesel Fuel	\$17,074	7,800	gallons	
Fuel Oil			gallons	
Natural Gas	\$10,891	11,886	cubic feet	
Electricity	\$38,058	86,466	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Jeffrey M. Dewart, hereby certify that I am the Chief Fiscal Officer of the Town of Somerset, and that the information provided in the annual financial report of the Town of Somerset, for the fiscal year ended 12/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Somerset, and adopted by me as my signature for use in conjunction with the filing of the Town of Somerset's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Somerset's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

Mindy Austin
Name of Report Preparer if different
than Chief Fiscal Officer

Jeffrey M. Dewart
Name

(716) 243-8475
Telephone Number

Supervisor
Title

8700 Haight Road
Official Address

04/28/2020
Date of Certification

(716) 795-3575
Official Telephone Number