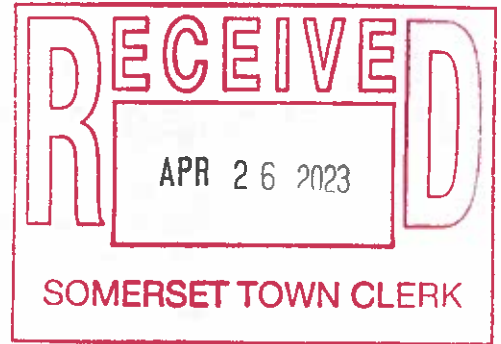


All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Somerset  
County of Niagara  
For the Fiscal Year Ended 12/31/2022



\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Somerset

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DB) HIGHWAY-PART-TOWN
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	396,496	A200	557,882
Cash In Time Deposits	147,947	A201	332,215
Petty Cash	300	A210	300
<b>TOTAL Cash</b>	<b>544,743</b>		<b>890,397</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>544,743</b>		<b>890,397</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	6,384	A600	361
<b>TOTAL Accounts Payable</b>	<b>6,384</b>		<b>361</b>
Accrued Liabilities	3,060	A601	3,395
<b>TOTAL Accrued Liabilities</b>	<b>3,060</b>		<b>3,395</b>
<b>TOTAL Liabilities</b>	<b>9,444</b>		<b>3,756</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	116,895	A914	83,093
<b>TOTAL Assigned Fund Balance</b>	<b>116,895</b>		<b>83,093</b>
Unassigned Fund Balance	418,404	A917	803,548
<b>TOTAL Unassigned Fund Balance</b>	<b>418,404</b>		<b>803,548</b>
<b>TOTAL Fund Balance</b>	<b>535,299</b>		<b>886,641</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>544,743</b>		<b>890,397</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	302,773	A1001	336,865
<b>TOTAL Real Property Taxes</b>	<b>302,773</b>		<b>336,865</b>
Other Payments In Lieu of Taxes	62,782	A1081	3,785
Interest & Penalties On Real Prop Taxes	3,753	A1090	1,063
<b>TOTAL Real Property Tax Items</b>	<b>66,535</b>		<b>4,848</b>
Clerk Fees	777	A1255	876
Police Fees	5	A1520	44,864
Public Pound Charges, Dog Control Fees	425	A1550	140
Refuse & Garbage Charges	306	A2130	820
Sale of Cemetery Lots	5,475	A2190	3,500
Charges For Cemetery Services	6,650	A2192	9,414
<b>TOTAL Departmental Income</b>	<b>13,638</b>		<b>59,614</b>
Transportation Services, Other Govts	750	A2300	750
<b>TOTAL Intergovernmental Charges</b>	<b>750</b>		<b>750</b>
Dog Licenses	4,417	A2544	3,896
<b>TOTAL Licenses And Permits</b>	<b>4,417</b>		<b>3,896</b>
Fines And Forfeited Bail	45,935	A2610	46,128
<b>TOTAL Fines And Forfeitures</b>	<b>45,935</b>		<b>46,128</b>
Sales of Scrap & Excess Materials		A2650	177
Sales, Other	160	A2655	253
Insurance Recoveries		A2680	4,235
Other Compensation For Loss		A2690	314,571
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>160</b>		<b>319,236</b>
AIM Related Payments		A2750	15,152
Unclassified (specify)	1,657	A2770	2,642
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,657</b>		<b>17,794</b>
St Aid, Revenue Sharing	104,666	A3001	
St Aid, Mortgage Tax	51,781	A3005	8,000
St Aid - Other (specify)		A3089	104,666
Additional Description ARPS			
<b>TOTAL State Aid</b>	<b>156,447</b>		<b>112,666</b>
<b>TOTAL Revenues</b>	<b>592,312</b>		<b>901,797</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>592,312</b>		<b>901,797</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	26,393	A10101	26,132
Legislative Board, Equip & Cap Outlay	2,270	A10102	
Legislative Board, Contr Expend	3,953	A10104	8,186
<b>TOTAL Legislative Board</b>	<b>32,616</b>		<b>34,318</b>
Municipal Court, Pers Serv	30,092	A11101	30,683
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	4,767	A11104	3,475
<b>TOTAL Municipal Court</b>	<b>34,859</b>		<b>34,158</b>
Supervisor, pers Serv	43,822	A12201	46,552
Supervisor, contr Expend	3,162	A12204	2,667
<b>TOTAL Supervisor</b>	<b>46,984</b>		<b>49,219</b>
Tax Collection, pers Serv	7,637	A13301	7,787
Tax Collection, contr Expend	983	A13304	1,390
<b>TOTAL Tax Collection</b>	<b>8,620</b>		<b>9,177</b>
Assessment, Pers Serv	5,148	A13551	4,988
Assessment, Equip & Cap Outlay	500	A13552	225
Assessment, Contr Expend	7,791	A13554	6,707
<b>TOTAL Assessment</b>	<b>13,439</b>		<b>11,920</b>
Clerk, pers Serv	48,837	A14101	49,795
Clerk, equip & Cap Outlay	800	A14102	280
Clerk, contr Expend	1,353	A14104	1,484
<b>TOTAL Clerk</b>	<b>50,990</b>		<b>51,559</b>
Law, Contr Expend	30,000	A14204	27,359
<b>TOTAL Law</b>	<b>30,000</b>		<b>27,359</b>
Personnel, Contr Expend	975	A14304	875
<b>TOTAL Personnel</b>	<b>975</b>		<b>875</b>
Engineer, Contr Expend	5,596	A14404	3,844
<b>TOTAL Engineer</b>	<b>5,596</b>		<b>3,844</b>
Elections, Contr Expend	145	A14504	323
<b>TOTAL Elections</b>	<b>145</b>		<b>323</b>
Records Mgmt, PerS. SerV.	4,396	A14601	4,483
Records Mgmt, Contr Expend	925	A14604	484
<b>TOTAL Records Mgmt</b>	<b>5,321</b>		<b>4,967</b>
Operation of Plant, Pers Serv	3,270	A16201	5,766
Operation of Plant, Contr Expend	9,109	A16204	8,918
<b>TOTAL Operation of Plant</b>	<b>12,379</b>		<b>14,684</b>
Central Storeroom Contr Expend	1,242	A16604	1,156
<b>TOTAL Central Storeroom Contr Expend</b>	<b>1,242</b>		<b>1,156</b>
Central Print & Mail Contr Expend	1,518	A16704	1,000
<b>TOTAL Central Print &amp; Mail Contr Expend</b>	<b>1,518</b>		<b>1,000</b>
Unallocated Insurance, Contr Expend	5,894	A19104	13,315
<b>TOTAL Unallocated Insurance</b>	<b>5,894</b>		<b>13,315</b>
Municipal Assn Dues, Contr Expend	200	A19204	
<b>TOTAL Municipal Assn Dues</b>	<b>200</b>		<b>0</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Purchase of Land/Right of Way,Contract Exp	2,000	A19404	
<b>TOTAL Purchase of Land/Right of Way</b>	<b>2,000</b>		<b>0</b>
Taxes & Assess On Munic Prop, Contr Expend	531	A19504	700
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>531</b>		<b>700</b>
Other General Govt Support, Contract Exp	3,895	A19894	
<b>TOTAL Other General Govt Support</b>	<b>3,895</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>257,204</b>		<b>258,574</b>
Police, Pers Serv	14,031	A31201	79,194
Police, Equip & Cap Outlay		A31202	392
Police, Contr Expend	3,846	A31204	16,946
<b>TOTAL Police</b>	<b>17,877</b>		<b>96,532</b>
Traffic Control, Contr Expen	2,000	A33104	
<b>TOTAL Traffic Control</b>	<b>2,000</b>		<b>0</b>
Control of Animals, Pers Serv	851	A35101	949
Control of Animals, Contr Expend	681	A35104	1,612
<b>TOTAL Control of Animals</b>	<b>1,532</b>		<b>2,561</b>
<b>TOTAL Public Safety</b>	<b>21,409</b>		<b>99,093</b>
Street Admin, Pers Serv	65,317	A50101	65,993
Street Admin, Contr Expend	485	A50104	1,277
<b>TOTAL Street Admin</b>	<b>65,802</b>		<b>67,270</b>
Garage, Equip & Cap Outlay	8,068	A51322	781
Garage, Contr Expend	4,594	A51324	6,872
<b>TOTAL Garage</b>	<b>12,662</b>		<b>7,653</b>
Street Lighting, Contr Expend	1,560	A51824	1,096
<b>TOTAL Street Lighting</b>	<b>1,560</b>		<b>1,096</b>
<b>TOTAL Transportation</b>	<b>80,024</b>		<b>76,019</b>
Publicity, Contr Expend	443	A64104	781
<b>TOTAL Publicity</b>	<b>443</b>		<b>781</b>
Veterans Service, Contr Expend	280	A65104	300
<b>TOTAL Veterans Service</b>	<b>280</b>		<b>300</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>723</b>		<b>1,081</b>
Parks, Pers Serv	2,102	A71101	3,848
Parks, Equip & Cap Outlay	100	A71102	740
Parks, Contr Expend	1,024	A71104	2,065
<b>TOTAL Parks</b>	<b>3,226</b>		<b>6,653</b>
Youth Prog, Contr Expend	200	A73104	1,340
<b>TOTAL Youth Prog</b>	<b>200</b>		<b>1,340</b>
Historian, Pers Serv	5,575	A75101	5,483
Historian, Contr Expend	386	A75104	381
<b>TOTAL Historian</b>	<b>5,961</b>		<b>5,864</b>
Historical Property, Contr Expend	1,551	A75204	1,551
<b>TOTAL Historical Property</b>	<b>1,551</b>		<b>1,551</b>
Celebrations, Contr Expend		A75504	1,500
<b>TOTAL Celebrations</b>	<b>0</b>		<b>1,500</b>
Adult Recreation, Pers Serv	1,492	A76201	1,718

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Adult Recreation, Contr Expend	1,200	A76204	1,600
<b>TOTAL Adult Recreation</b>	<b>2,692</b>		<b>3,318</b>
<b>TOTAL Culture And Recreation</b>	<b>13,830</b>		<b>20,226</b>
Refuse & Garbage, Contr Expend	1,121	A81604	693
<b>TOTAL Refuse &amp; Garbage</b>	<b>1,121</b>		<b>693</b>
Drainage, Contr Expend	763	A85404	
<b>TOTAL Drainage</b>	<b>763</b>		<b>0</b>
Cemetery, Pers Serv	11,288	A88101	13,754
Cemetery, Equip & Cap Outlay	500	A88102	3,200
Cemetery, Contr Expend	3,727	A88104	4,763
<b>TOTAL Cemetery</b>	<b>15,515</b>		<b>21,717</b>
Misc Home & Comm Serv, Contr Expend	500	A89894	500
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>500</b>		<b>500</b>
<b>TOTAL Home And Community Services</b>	<b>17,899</b>		<b>22,910</b>
State Retirement System	8,757	A90108	6,969
Police & Firemen Retirement, Empl Bnfts	756	A90158	8,116
Social Security, Employer Cont	22,529	A90308	26,555
Worker's Compensation, Empl Bnfts	10,730	A90408	9,883
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	100	A90558	100
Hospital & Medical (dental) Ins, Empl Bnft	22,121	A90608	20,929
<b>TOTAL Employee Benefits</b>	<b>64,993</b>		<b>72,552</b>
<b>TOTAL Expenditures</b>	<b>455,882</b>		<b>550,455</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>455,882</b>		<b>550,455</b>



TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	398,869	A8021	535,299
Restated Fund Balance - Beg of Year	398,869	A8022	535,299
ADD - REVENUES AND OTHER SOURCES	592,312		901,797
DEDUCT - EXPENDITURES AND OTHER USES	455,882		550,455
Fund Balance - End of Year	535,299	A8029	886,641

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	325,945	A1049N	332,648
Est Rev - Real Property Tax Items	3,784	A1099N	3,841
Est Rev - Departmental Income	49,206	A1299N	51,350
Est Rev - Intergovernmental Charges	2,500	A2399N	2,500
Est Rev - Use of Money And Property	0	A2499N	0
Est Rev - Licenses And Permits	940	A2599N	840
Est Rev - Fines And Forfeitures	6,000	A2649N	35,000
Est Rev - Miscellaneous Local Sources	2,300	A2799N	1,800
Est Rev - State Aid	158,000	A3099N	308,000
<b>TOTAL Estimated Revenues</b>	<b>548,675</b>		<b>735,979</b>
Appropriated Fund Balance	116,895	A599N	83,093
<b>TOTAL Estimated Other Sources</b>	<b>116,895</b>		<b>83,093</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>665,570</b>		<b>819,072</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	304,515	A1999N	347,178
App - Public Safety	103,939	A3999N	107,561
App - Transportation	72,843	A5999N	78,633
App - Economic Assistance And Opportunity	1,100	A6999N	1,200
App - Culture And Recreation	17,990	A7999N	23,107
App - Home And Community Services	89,146	A8999N	39,699
App - Employee Benefits	76,037	A9199N	221,694
<b>TOTAL Appropriations</b>	<b>665,570</b>		<b>819,072</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>665,570</b>		<b>819,072</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	220,641	B200	73,787
Cash In Time Deposits	651,337	B201	653,713
<b>TOTAL Cash</b>	<b>871,978</b>		<b>727,500</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>871,978</b>		<b>727,500</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	45,938	B600	94,289
<b>TOTAL Accounts Payable</b>	<b>45,938</b>		<b>94,289</b>
<b>TOTAL Liabilities</b>	<b>45,938</b>		<b>94,289</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	290,857	B914	123,701
Assigned Unappropriated Fund Balance	535,183	B915	509,510
<b>TOTAL Assigned Fund Balance</b>	<b>826,040</b>		<b>633,211</b>
<b>TOTAL Fund Balance</b>	<b>826,040</b>		<b>633,211</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>871,978</b>		<b>727,500</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes		B1001	
<b>TOTAL Real Property Taxes</b>	<b>0</b>		<b>0</b>
Other Payments In Lieu of Taxes		B1081	
Interest & Penalties On Real Prop Taxes		B1090	2,500
<b>TOTAL Real Property Tax Items</b>	<b>0</b>		<b>2,500</b>
Sales Tax (from County)	332,700	B1120	250,000
Franchises	14,124	B1170	17,433
<b>TOTAL Non Property Tax Items</b>	<b>346,824</b>		<b>267,433</b>
Police Department Fees	43,649	B1520	
Vital Statistics Fees	620	B1603	533
Zoning Fees	1,000	B2110	1,400
Planning Board Fees	350	B2115	1,800
Refuse & Garbage Charges	1,298	B2130	657
<b>TOTAL Departmental Income</b>	<b>46,917</b>		<b>4,390</b>
Building And Alteration Permits	24,556	B2555	10,839
Permits, Other	300	B2590	400
<b>TOTAL Licenses And Permits</b>	<b>24,856</b>		<b>11,239</b>
AIM Related Payments	15,152	B2750	
Unclassified (specify)	352	B2770	81,167
<b>TOTAL Miscellaneous Local Sources</b>	<b>15,504</b>		<b>81,167</b>
St Aid, State Revenue Sharing	6,964	B3001	
<b>TOTAL State Aid</b>	<b>6,964</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>441,065</b>		<b>366,729</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>441,065</b>		<b>366,729</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Dir of Finance, Contr Expend		B13104	
<b>TOTAL Dir of Finance</b>	<b>0</b>		<b>0</b>
Assessment, Contr Expend	24,789	B13554	21,176
<b>TOTAL Assessment</b>	<b>24,789</b>		<b>21,176</b>
Clerk, Pers Serv	12,541	B14101	12,092
Clerk, Equip & Cap Outlay		B14102	1,120
Clerk, Contr Expend	1,250	B14104	3,515
<b>TOTAL Clerk</b>	<b>13,791</b>		<b>16,727</b>
Law, Pers Serv		B14201	
Law, Contr Expend	35,687	B14204	39,298
<b>TOTAL Law</b>	<b>35,687</b>		<b>39,298</b>
Personnel, Pers Serv	4,692	B14301	
Personnel, Equip & Cap Outlay		B14302	
Personnel, Contr Expend		B14304	
<b>TOTAL Personnel</b>	<b>4,692</b>		<b>0</b>
Engineer, Contr Expend	61,466	B14404	122,390
<b>TOTAL Engineer</b>	<b>61,466</b>		<b>122,390</b>
Operation of Plant, Pers Serv	12,199	B16201	6,373
Operation of Plant, Equip & Cap Outlay	307	B16202	1,375
Operation of Plant, Contr Expend	27,278	B16204	23,572
<b>TOTAL Operation of Plant</b>	<b>39,784</b>		<b>31,320</b>
Central Print & Mail, Contr Expend	2,796	B16704	1,871
<b>TOTAL Central Print &amp; Mail</b>	<b>2,796</b>		<b>1,871</b>
Unallocated Insurance, Contr Expend	42,398	B19104	46,090
<b>TOTAL Unallocated Insurance</b>	<b>42,398</b>		<b>46,090</b>
Municipal Assn Dues, Contr Expend	899	B19204	
<b>TOTAL Municipal Assn Dues</b>	<b>899</b>		<b>0</b>
Taxes & Assess On Munic Prop, Contr Expend	1,205	B19504	990
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>1,205</b>		<b>990</b>
<b>TOTAL General Government Support</b>	<b>227,507</b>		<b>279,862</b>
Police, Pers Serv	64,348	B31201	
Police, Equip & Cap Outlay	2,891	B31202	
Police, Contr Expend	11,168	B31204	
<b>TOTAL Police</b>	<b>78,407</b>		<b>0</b>
Traffic Control, Pers Serv	188	B33101	1,005
<b>TOTAL Traffic Control</b>	<b>188</b>		<b>1,005</b>
Control of Animals, Pers Serv	6,523	B35101	6,651
Control of Animals, Contr Expend	7,891	B35104	5,709
<b>TOTAL Control of Animals</b>	<b>14,414</b>		<b>12,360</b>
Safety Inspection, Pers Serv	11,320	B36201	11,142
Safety Inspection, Equip & Cap Outlay		B36202	
Safety Inspection, Contr Expend	2,330	B36204	2,707
<b>TOTAL Safety Inspection</b>	<b>13,650</b>		<b>13,849</b>
<b>TOTAL Public Safety</b>	<b>108,659</b>		<b>27,214</b>

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Registrar of Vital Statistics, Pers Serv	5,355	B40201	5,460
<b>TOTAL Registrar of Vital Statistics</b>	<b>5,355</b>		<b>5,460</b>
<b>TOTAL Health</b>	<b>5,355</b>		<b>5,460</b>
Garage, Contr Expend	14,140	B51324	14,903
<b>TOTAL Garage</b>	<b>14,140</b>		<b>14,903</b>
Street Lighting, Contr Expend	3,534	B51824	5,283
<b>TOTAL Street Lighting</b>	<b>3,534</b>		<b>5,283</b>
<b>TOTAL Transportation</b>	<b>17,674</b>		<b>20,186</b>
Publicity, Contr Expend	2,715	B64104	2,617
<b>TOTAL Publicity</b>	<b>2,715</b>		<b>2,617</b>
Veterans Service, Contr Expend	1,120	B65104	1,284
<b>TOTAL Veterans Service</b>	<b>1,120</b>		<b>1,284</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>3,835</b>		<b>3,901</b>
Parks, Pers Serv	16,073	B71101	9,907
Parks, Equip & Cap Outlay	400	B71102	3,170
Parks, Contr Expend	3,984	B71104	4,028
<b>TOTAL Parks</b>	<b>20,457</b>		<b>17,105</b>
Youth Prog, Contr Expend	800	B73104	4,860
<b>TOTAL Youth Prog</b>	<b>800</b>		<b>4,860</b>
Historian, Pers Serv		B75101	
<b>TOTAL Historian</b>	<b>0</b>		<b>0</b>
Historical Property, Contr Expend	6,201	B75204	6,201
<b>TOTAL Historical Property</b>	<b>6,201</b>		<b>6,201</b>
Celebrations, Contr Expend		B75504	4,100
<b>TOTAL Celebrations</b>	<b>0</b>		<b>4,100</b>
Adult Recreation, Pers Serv	6,719	B76201	6,477
Adult Recreation, Contr Expend	4,800	B76204	4,734
<b>TOTAL Adult Recreation</b>	<b>11,519</b>		<b>11,211</b>
<b>TOTAL Culture And Recreation</b>	<b>38,977</b>		<b>43,477</b>
Zoning, Pers Serv	8,852	B80101	8,895
Zoning, Contr Expend	310	B80104	368
<b>TOTAL Zoning</b>	<b>9,162</b>		<b>9,263</b>
Planning, Pers Serv	4,522	B80201	4,467
Planning, Contr Expend	384	B80204	716
<b>TOTAL Planning</b>	<b>4,906</b>		<b>5,183</b>
Refuse & Garbage, Equip & Cap Outlay		B81602	
Refuse & Garbage, Contr Expend	818	B81604	3,576
<b>TOTAL Refuse &amp; Garbage</b>	<b>818</b>		<b>3,576</b>
Drainage, Contr Expend		B85404	
<b>TOTAL Drainage</b>	<b>0</b>		<b>0</b>
Misc Home & Comm Serv, Contr Expend	2,000	B89894	2,000
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>2,000</b>		<b>2,000</b>
<b>TOTAL Home And Community Services</b>	<b>16,886</b>		<b>20,022</b>
State Retirement, Empl Bnfts	27,187	B90108	27,120



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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Police & Firemen Retirement, Empl Bnfts	4,843	B90158	
Social Security , Empl Bnfts	10,116	B90308	5,544
Worker's Compensation, Empl Bnfts	31,926	B90408	31,838
Disability Insurance, Empl Bnfts	419	B90558	332
Hospital & Medical (dental) Ins, Empl Bnft	83,647	B90608	94,602
<b>TOTAL Employee Benefits</b>	<b>158,138</b>		<b>159,436</b>
<b>TOTAL Expenditures</b>	<b>575,031</b>		<b>559,558</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>575,031</b>		<b>559,558</b>

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(B) GENERAL TOWN-OUTSIDE VG

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	960,006	B8021	826,040
Restated Fund Balance - Beg of Year	960,006	B8022	826,040
ADD - REVENUES AND OTHER SOURCES	441,065		366,729
DEDUCT - EXPENDITURES AND OTHER USES	575,031		559,558
Fund Balance - End of Year	826,040	B8029	633,211

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Non Property Tax Items	250,000	B1199N	250,000
Est Rev - Departmental Income	20,360	B1299N	19,900
Est Rev - Intergovernmental Charges	6,760	B2399N	12,020
Est Rev - Use of Money And Property	56,000	B2499N	47,152
<b>TOTAL Estimated Revenues</b>	<b>333,120</b>		<b>329,072</b>
Appropriated Fund Balance	290,857	B599N	123,701
<b>TOTAL Estimated Other Sources</b>	<b>290,857</b>		<b>123,701</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>623,977</b>		<b>452,773</b>

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	233,372	B1999N	250,018
App - Public Safety	116,320	B3999N	136,462
App - Health	28,660	B4999N	34,523
App - Home And Community Services	73,608	B8999N	21,726
App - Employee Benefits	172,017	B9199N	10,044
<b>TOTAL Appropriations</b>	<b>623,977</b>		<b>452,773</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>623,977</b>		<b>452,773</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	324,176	DB200	472,839
Cash In Time Deposits	237,519	DB201	137,519
<b>TOTAL Cash</b>	<b>561,695</b>		<b>610,358</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>561,695</b>		<b>610,358</b>

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	1,876	DB600	13,983
<b>TOTAL Accounts Payable</b>	<b>1,876</b>		<b>13,983</b>
Accrued Liabilities	1,379	DB601	1,758
<b>TOTAL Accrued Liabilities</b>	<b>1,379</b>		<b>1,758</b>
<b>TOTAL Liabilities</b>	<b>3,255</b>		<b>15,741</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	144,696	DB914	61,484
Assigned Unappropriated Fund Balance	413,744	DB915	533,133
<b>TOTAL Assigned Fund Balance</b>	<b>558,440</b>		<b>594,617</b>
<b>TOTAL Fund Balance</b>	<b>558,440</b>		<b>594,617</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>561,695</b>		<b>610,358</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Sales Tax (from County)	296,714	DB1120	372,379
<b>TOTAL Non Property Tax Items</b>	<b>296,714</b>		<b>372,379</b>
Other Transportation Departmental Income	4,892	DB1789	27,174
<b>TOTAL Departmental Income</b>	<b>4,892</b>		<b>27,174</b>
Snow Removal Services-Other Govts	166,819	DB2302	262,743
<b>TOTAL Intergovernmental Charges</b>	<b>166,819</b>		<b>262,743</b>
Interfund Revenues	5,409	DB2801	8,404
<b>TOTAL Interfund Revenues</b>	<b>5,409</b>		<b>8,404</b>
St Aid, Consolidated Highway Aid	231,719	DB3501	115,109
<b>TOTAL State Aid</b>	<b>231,719</b>		<b>115,109</b>
<b>TOTAL Revenues</b>	<b>705,553</b>		<b>785,809</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>705,553</b>		<b>785,809</b>

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Maint of Streets, Pers Serv	62,419	DB51101	54,689
Maint of Streets, Contr Expend	179,615	DB51104	254,872
<b>TOTAL Maint of Streets</b>	<b>242,034</b>		<b>309,561</b>
Perm Improve Highway, Equip & Cap Outlay		DB51122	
<b>TOTAL Perm Improve Highway</b>	<b>0</b>		<b>0</b>
Machinery, Equip & Cap Outlay	32,524	DB51302	2,787
Machinery, Contr Expend	38,635	DB51304	51,783
<b>TOTAL Machinery</b>	<b>71,159</b>		<b>54,570</b>
Brush And Weeds, Contr Expend	6,807	DB51404	17,064
<b>TOTAL Brush And Weeds</b>	<b>6,807</b>		<b>17,064</b>
Snow Removal, Pers Serv	66,562	DB51421	82,417
Snow Removal, Contr Expend	167,466	DB51424	181,273
<b>TOTAL Snow Removal</b>	<b>234,028</b>		<b>263,690</b>
<b>TOTAL Transportation</b>	<b>554,028</b>		<b>644,885</b>
Shade Trees	5,479	DB85604	
<b>TOTAL Shade Trees</b>	<b>5,479</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>5,479</b>		<b>0</b>
State Retirement, Empl Bnfts	20,677	DB90108	15,477
Social Security, Empl Bnfts	9,867	DB90308	10,489
Disability Insurance, Empl Bnfts	94	DB90558	101
Hospital & Medical (dental) Ins, Empl Bnft	77,559	DB90608	78,680
<b>TOTAL Employee Benefits</b>	<b>108,197</b>		<b>104,747</b>
<b>TOTAL Expenditures</b>	<b>667,704</b>		<b>749,632</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>667,704</b>		<b>749,632</b>



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(DB) HIGHWAY-PART-TOWN

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	520,591	DB8021	558,440
Restated Fund Balance - Beg of Year	520,591	DB8022	558,440
ADD - REVENUES AND OTHER SOURCES	705,553		785,809
DEDUCT - EXPENDITURES AND OTHER USES	667,704		749,632
Fund Balance - End of Year	558,440	DB8029	594,617

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	0	DB1049N	0
Est Rev - Non Property Tax Items	350,000	DB1199N	375,000
Est Rev - Intergovernmental Charges	305,700	DB2399N	307,200
Est Rev - State Aid	75,000	DB3099N	75,000
<b>TOTAL Estimated Revenues</b>	<b>730,700</b>		<b>757,200</b>
Appropriated Fund Balance	144,696	DB599N	61,484
<b>TOTAL Estimated Other Sources</b>	<b>144,696</b>		<b>61,484</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>875,396</b>		<b>818,684</b>

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - Transportation	766,949	DB5999N	694,187
App - Employee Benefits	108,447	DB9199N	124,497
<b>TOTAL Appropriations</b>	<b>875,396</b>		<b>818,684</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>875,396</b>		<b>818,684</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Land	152,500	K101	152,500
Buildings	1,334,956	K102	1,334,956
Improvements Other Than Buildings	6,183,596	K103	6,193,596
Machinery And Equipment	3,552,526	K104	3,582,526
<b>TOTAL Fixed Assets (net)</b>	<b>11,223,578</b>		<b>11,263,578</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>11,223,578</b>		<b>11,263,578</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	11,223,578	K159	11,263,578
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>11,223,578</b>		<b>11,263,578</b>
<b>TOTAL Fund Balance</b>	<b>11,223,578</b>		<b>11,263,578</b>
<b>TOTAL</b>	<b>11,223,578</b>		<b>11,263,578</b>

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(PN) PERMANENT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash In Time Deposits	14,413	PN201	14,413
<b>TOTAL Cash</b>	<b>14,413</b>		<b>14,413</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>14,413</b>		<b>14,413</b>

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(PN) PERMANENT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Fund Balance</b>			
Must Remain Intact	14,413	PN807	14,413
<b>TOTAL Nonspendable Fund Balance</b>	<b>14,413</b>		<b>14,413</b>
<b>TOTAL Fund Balance</b>	<b>14,413</b>		<b>14,413</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>14,413</b>		<b>14,413</b>

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(PN) PERMANENT

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Interest And Earnings	5	PN2401	5
<b>TOTAL Use of Money And Property</b>	<b>5</b>		<b>5</b>
<b>TOTAL Revenues</b>	<b>5</b>		<b>5</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>5</b>		<b>5</b>



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(PN) PERMANENT

Results of Operation

Code Description	2021	EdpCode	2022
<b>Other Uses</b>			
Transfers, Other Funds	5	PN99019	5
<b>TOTAL Operating Transfers</b>	<b>5</b>		<b>5</b>
<b>TOTAL Other Uses</b>	<b>5</b>		<b>5</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>5</b>		<b>5</b>

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(PN) PERMANENT

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	14,413	PN8021	14,413
Restated Fund Balance - Beg of Year	14,413	PN8022	14,413
ADD - REVENUES AND OTHER SOURCES	5		5
DEDUCT - EXPENDITURES AND OTHER USES	5		5
Fund Balance - End of Year	14,413	PN8029	14,413

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Balance Sheet

Code Description	2021	EdpCode	2022
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Balance Sheet

Code Description	2021	EdpCode	2022
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	240,000	SF1001	240,000
<b>TOTAL Real Property Taxes</b>	<b>240,000</b>		<b>240,000</b>
<b>TOTAL Revenues</b>	<b>240,000</b>		<b>240,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>240,000</b>		<b>240,000</b>

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Fire Protection, Contr Expend	240,000	SF34104	240,000
<b>TOTAL Fire Protection</b>	<b>240,000</b>		<b>240,000</b>
<b>TOTAL Public Safety</b>	<b>240,000</b>		<b>240,000</b>
<b>TOTAL Expenditures</b>	<b>240,000</b>		<b>240,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>240,000</b>		<b>240,000</b>

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(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		SF8021	
ADD - REVENUES AND OTHER SOURCES	240,000		240,000
DEDUCT - EXPENDITURES AND OTHER USES	240,000		240,000
Fund Balance - End of Year		SF8029	

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Balance Sheet

Code Description	2021	Ed Code	2022
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Balance Sheet

Code Description	2021	EdpCode	2022
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(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	4,000	SL1001	4,000
<b>TOTAL Real Property Taxes</b>	<b>4,000</b>		<b>4,000</b>
<b>TOTAL Revenues</b>	<b>4,000</b>		<b>4,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>4,000</b>		<b>4,000</b>

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(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Street Lighting, Contr Expend	4,000	SL51824	4,000
<b>TOTAL Street Lighting</b>	<b>4,000</b>		<b>4,000</b>
<b>TOTAL Transportation</b>	<b>4,000</b>		<b>4,000</b>
<b>TOTAL Expenditures</b>	<b>4,000</b>		<b>4,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,000</b>		<b>4,000</b>

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(SL) LIGHTING

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		SL8021	
<b>Restated Fund Balance - Beg of Year</b>		SL8022	
<b>ADD - REVENUES AND OTHER SOURCES</b>	4,000		4,000
<b>DEDUCT - EXPENDITURES AND OTHER USES</b>	4,000		4,000
<b>Fund Balance - End of Year</b>		SL8029	

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	78,396	SR200	84,172
<b>TOTAL Cash</b>	<b>78,396</b>		<b>84,172</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>78,396</b>		<b>84,172</b>

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance		SR914	
Assigned Unappropriated Fund Balance	78,396	SR915	84,172
<b>TOTAL Assigned Fund Balance</b>	<b>78,396</b>		<b>84,172</b>
<b>TOTAL Fund Balance</b>	<b>78,396</b>		<b>84,172</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>78,396</b>		<b>84,172</b>

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Special Assessments	193,200	SR1030	196,494
<b>TOTAL Real Property Taxes</b>	<b>193,200</b>		<b>196,494</b>
Sales Tax (from County)		SR1120	
<b>TOTAL Non Property Tax Items</b>	<b>0</b>		<b>0</b>
Refuse & Garbage Charges	4,096	SR2130	2,243
<b>TOTAL Departmental Income</b>	<b>4,096</b>		<b>2,243</b>
<b>TOTAL Revenues</b>	<b>197,296</b>		<b>198,737</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>197,296</b>		<b>198,737</b>

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Refuse & Garbage, Equip & Cap Outlay		SR81602	16,609
Refuse & Garbage, Contr Expend	155,982	SR81604	176,352
<b>TOTAL Refuse &amp; Garbage</b>	<b>155,982</b>		<b>192,961</b>
<b>TOTAL Home And Community Services</b>	<b>155,982</b>		<b>192,961</b>
<b>TOTAL Expenditures</b>	<b>155,982</b>		<b>192,961</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>155,982</b>		<b>192,961</b>



TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SR) REFUSE AND GARBAGE

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	37,082	SR8021	78,396
Restated Fund Balance - Beg of Year	37,082	SR8022	78,396
ADD - REVENUES AND OTHER SOURCES	197,296		198,737
DEDUCT - EXPENDITURES AND OTHER USES	155,982		192,961
Fund Balance - End of Year	78,396	SR8029	84,172

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SS) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	205,861	SS200	118,622
Cash In Time Deposits	200,000	SS201	295,221
Petty Cash	50	SS210	50
<b>TOTAL Cash</b>	<b>405,911</b>		<b>413,893</b>
Sewer Rents Receivable	63,619	SS360	66,702
<b>TOTAL Other Receivables (net)</b>	<b>63,619</b>		<b>66,702</b>
Cash Special Reserves	355,334	SS230	357,205
<b>TOTAL Restricted Assets</b>	<b>355,334</b>		<b>357,205</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>824,864</b>		<b>837,800</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SS) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	3,516	SS600	4,632
<b>TOTAL Accounts Payable</b>	<b>3,516</b>		<b>4,632</b>
Accrued Liabilities	585	SS601	717
<b>TOTAL Accrued Liabilities</b>	<b>585</b>		<b>717</b>
<b>TOTAL Liabilities</b>	<b>4,101</b>		<b>5,349</b>
<b>Fund Balance</b>			
Reserve For Repairs	355,334	SS882	357,205
<b>TOTAL Restricted Fund Balance</b>	<b>355,334</b>		<b>357,205</b>
Assigned Appropriated Fund Balance		SS914	
Assigned Unappropriated Fund Balance	465,429	SS915	475,246
<b>TOTAL Assigned Fund Balance</b>	<b>465,429</b>		<b>475,246</b>
<b>TOTAL Fund Balance</b>	<b>820,763</b>		<b>832,451</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>824,864</b>		<b>837,800</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SS) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	10,845	SS1001	10,835
Special Assessments	132,560	SS1030	143,274
<b>TOTAL Real Property Taxes</b>	<b>143,405</b>		<b>154,109</b>
Sewer Rents	52,674	SS2120	66,702
Interest & Penalties On Sewer Accts		SS2128	
<b>TOTAL Departmental Income</b>	<b>52,674</b>		<b>66,702</b>
Interest And Earnings	687	SS2401	
Rental of Real Property, Other Govts	1,060	SS2410	5,000
<b>TOTAL Use of Money And Property</b>	<b>1,747</b>		<b>5,000</b>
<b>TOTAL Revenues</b>	<b>197,826</b>		<b>225,811</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>197,826</b>		<b>225,811</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SS) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	3,000	SS19104	
<b>TOTAL Unallocated Insurance</b>	<b>3,000</b>		<b>0</b>
Taxes & Assess On Munic Prop, Contr Expend	1,064	SS19504	1,084
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>1,064</b>		<b>1,084</b>
<b>TOTAL General Government Support</b>	<b>4,064</b>		<b>1,084</b>
Sewer Administration, Pers Serv	15,671	SS81101	20,514
Sewer Administration, Equip & Cap Outlay		SS81102	
Sewer Administration, Contr Expend	5,130	SS81104	7,355
<b>TOTAL Sewer Administration</b>	<b>20,801</b>		<b>27,869</b>
Sanitary Sewers, Pers Serv	25,781	SS81201	25,334
Sanitary Sewers, Equip & Cap Outlay		SS81202	13,200
Sanitary Sewers, Contr Expend	14,822	SS81204	13,776
<b>TOTAL Sanitary Sewers</b>	<b>40,603</b>		<b>52,310</b>
Sewage Treat Disp, Pers Serv	29,188	SS81301	33,506
Sewage Treat Disp, Equip & Cap Outlay		SS81302	
Sewage Treat Disp, Contr Expend	53,828	SS81304	55,117
<b>TOTAL Sewage Treat Disp</b>	<b>83,016</b>		<b>88,623</b>
<b>TOTAL Home And Community Services</b>	<b>144,420</b>		<b>168,802</b>
State Retirement, Empl Bnfts	8,365	SS90108	6,850
Social Security , Empl Bnfts	5,404	SS90308	6,071
Disability Insurance, Empl Bnfts	9	SS90558	6
Hospital & Medical (dental) Ins, Empl Bnft	24,307	SS90608	31,310
<b>TOTAL Employee Benefits</b>	<b>38,085</b>		<b>44,237</b>
<b>TOTAL Expenditures</b>	<b>186,569</b>		<b>214,123</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>186,569</b>		<b>214,123</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SS) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	809,506	SS8021	820,763
Restated Fund Balance - Beg of Year	809,506	SS8022	820,763
ADD - REVENUES AND OTHER SOURCES	197,826		225,811
DEDUCT - EXPENDITURES AND OTHER USES	186,569		214,123
Fund Balance - End of Year	820,763	SS8029	832,451

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SS) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	154,109	SS1049N	147,990
Est Rev - Departmental Income	70,950	SS1299N	132,484
<b>TOTAL Estimated Revenues</b>	<b>225,059</b>		<b>280,474</b>
Appropriated Fund Balance	0	SS599N	0
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>225,059</b>		<b>280,474</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SS) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	4,100	SS1999N	4,100
App - Home And Community Services	177,541	SS8999N	229,958
App - Employee Benefits	43,418	SS9199N	46,416
<b>TOTAL Appropriations</b>	<b>225,059</b>		<b>280,474</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>225,059</b>		<b>280,474</b>



TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	267,939	SW200	78,646
Cash In Time Deposits	202,033	SW201	159,000
Petty Cash	50	SW210	50
<b>TOTAL Cash</b>	<b>470,022</b>		<b>237,696</b>
Water Rents Receivable	81,383	SW350	76,258
<b>TOTAL Other Receivables (net)</b>	<b>81,383</b>		<b>76,258</b>
Cash Special Reserves	227,053	SW230	229,045
<b>TOTAL Restricted Assets</b>	<b>227,053</b>		<b>229,045</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>778,458</b>		<b>542,999</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	66,573	SW600	56,796
<b>TOTAL Accounts Payable</b>	<b>66,573</b>		<b>56,796</b>
Accrued Liabilities	713	SW601	1,088
<b>TOTAL Accrued Liabilities</b>	<b>713</b>		<b>1,088</b>
<b>TOTAL Liabilities</b>	<b>67,286</b>		<b>57,884</b>
<b>Fund Balance</b>			
Reserve For Repairs	227,053	SW882	229,045
<b>TOTAL Restricted Fund Balance</b>	<b>227,053</b>		<b>229,045</b>
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	484,119	SW915	256,070
<b>TOTAL Assigned Fund Balance</b>	<b>484,119</b>		<b>256,070</b>
<b>TOTAL Fund Balance</b>	<b>711,172</b>		<b>485,115</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>778,458</b>		<b>542,999</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	44,027	SW1001	28,787
<b>TOTAL Real Property Taxes</b>	<b>44,027</b>		<b>28,787</b>
Metered Water Sales	212,724	SW2140	133,061
Water Service Charges	1,595	SW2144	2,780
<b>TOTAL Departmental Income</b>	<b>214,319</b>		<b>135,841</b>
Water Rents, other Govts	103,789	SW2378	
<b>TOTAL Intergovernmental Charges</b>	<b>103,789</b>		<b>0</b>
Interest And Earnings	2,521	SW2401	2,712
<b>TOTAL Use of Money And Property</b>	<b>2,521</b>		<b>2,712</b>
Sales of Scrap & Excess Materials	49	SW2650	549
Other Compensation For Loss		SW2690	129
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>49</b>		<b>678</b>
Unclassified (specify)		SW2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>384,705</b>		<b>168,018</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>384,705</b>		<b>168,018</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	3,000	SW19104	
<b>TOTAL Unallocated Insurance</b>	<b>3,000</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>3,000</b>		<b>0</b>
Water Administration, Pers Serv	36,524	SW83101	45,429
Water Administration, Equip & Cap Outlay		SW83102	
Water Administration, Contr Expend	8,908	SW83104	7,810
<b>TOTAL Water Administration</b>	<b>45,432</b>		<b>53,239</b>
Source Supply Pwr & Pump, Contr Expend	268,509	SW83204	204,330
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>268,509</b>		<b>204,330</b>
Water Trans & Distrib, Pers Serv	46,194	SW83401	48,598
Water Trans & Distrib, Equip & Cap Outlay	237	SW83402	11,779
Water Trans & Distrib, Contr Expend	16,927	SW83404	19,103
<b>TOTAL Water Trans &amp; Distrib</b>	<b>63,358</b>		<b>79,480</b>
<b>TOTAL Home And Community Services</b>	<b>377,299</b>		<b>337,049</b>
State Retirement, Empl Bnfts	20,655	SW90108	8,536
Social Security , Empl Bnfts	6,104	SW90308	7,193
Disability Insurance, Empl Bnfts	33	SW90558	23
Hospital & Medical (dental) Ins, Empl Bnft	36,152	SW90608	41,274
<b>TOTAL Employee Benefits</b>	<b>62,944</b>		<b>57,026</b>
<b>TOTAL Expenditures</b>	<b>443,243</b>		<b>394,075</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>443,243</b>		<b>394,075</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	789,710	SW8021	711,172
Restated Fund Balance - Beg of Year	789,710	SW8022	711,172
ADD - REVENUES AND OTHER SOURCES	364,705		168,018
DEDUCT - EXPENDITURES AND OTHER USES	443,243		394,075
Fund Balance - End of Year	711,172	SW8029	485,115

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdoCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	28,787	SW1049N	33,367
Est Rev - Departmental Income	453,891	SW1299N	486,591
<b>TOTAL Estimated Revenues</b>	<b>482,678</b>		<b>519,958</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>482,678</b>		<b>519,958</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - Home And Community Services	424,678	SW8999N	463,513
App - Employee Benefits	58,000	SW9199N	56,445
<b>TOTAL Appropriations</b>	<b>482,678</b>		<b>519,958</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>482,678</b>		<b>519,958</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Total Non-Current Govt Liabilities	36,099	W129	-123,394
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>36,099</b>		<b>-123,394</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>36,099</b>		<b>-123,394</b>

TOWN OF Somerset  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	36,099	W638	-123,394
<b>TOTAL Other Liabilities</b>	<b>36,099</b>		<b>-123,394</b>
<b>TOTAL Liabilities</b>	<b>36,099</b>		<b>-123,394</b>
<b>TOTAL Liabilities</b>	<b>36,099</b>		<b>-123,394</b>

TOWN OF Somerset  
Statement of Indebtedness  
For the Fiscal Year Ending 2022

4/20/2023

First Year	Debit Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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TOWN OF Somerset  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$400.00
Demand Deposits	9Z2011	\$1,400,361.00
Time Deposits	9Z2021	\$1,577,668.00
Total		\$2,978,429.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$640,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,338,429.00
Total		\$2,978,429.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Somerset  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4011	\$513,477	\$0	\$8,723	\$504,754
****-5018	\$477,116	\$0	\$526	\$476,590
****-5026	\$192,548	\$0	\$10,157	\$182,391
****-5042	\$23,634	\$0	\$0	\$23,634
****-1929	\$2,214,154	\$0	\$130,000	\$2,084,154
****-5059	\$8,124	\$0	\$8,124	\$0
****-5034	\$161,624	\$0	\$0	\$161,624
****-5000	\$141,712	\$0	\$10,180	\$131,532
Total Adjusted Bank Balance				\$3,564,679
Petty Cash				\$0.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$3,564,679
Total Cash Balance All Funds			9ZCASHB *	\$3,564,679
* Must be equal				

TOWN OF Somerset  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

<b>Total Full Time Employees:</b>		7			
<b>Total Part Time Employees:</b>		18			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$64,952.00	7	7	
90158	Police and Fire Retirement	\$8,116.00		7	
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$55,852.00	7	18	
90408	Worker's Compensation Insurance	\$41,721.00	7	18	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$562.00	7	3	
90608	Hospital and Medical (Dental) Insurance	\$266,795.00	7		10
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$437,998.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$437,998.00</b>			

TOWN OF Somerset  
Energy Costs and Consumption  
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$20,916	6,480	gallons	
Diesel Fuel	\$30,873	7,687	gallons	
Fuel Oil			gallons	
Natural Gas	\$13,628	10,266	cubic feet	
Electricity	\$53,993	67,423	kilowatt-hours	
Coal			tons	
Propane			gallons	



## CERTIFICATION OF CHIEF FISCAL OFFICER

I, Jeffrey M Dewart, hereby certify that I am the Chief Fiscal Officer of the Town of Somerset, and that the information provided in the annual financial report of the Town of Somerset, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Somerset, and adopted by me as my signature for use in conjunction with the filing of the Town of Somerset's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Somerset's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Mindy Austin  
Name of Report Preparer if different  
than Chief Fiscal Officer

(716) 243-8475  
Telephone Number

04/03/2023  
Date of Certification

Jeffrey M Dewart  
Name

Conf Asst to the Supervisor  
Title

8700 Haight Road, Barker, NY 14012  
Official Address

(716) 795-3575  
Official Telephone Number

TOWN OF Somerset  
Financial Comments  
For the Fiscal Year Ending 2022

## NOTES TO FINANCIAL STATEMENTS

December 31, 2022

### Note 1: Summary of Significant Accounting Policies

#### A. Reporting Entity

The Town of Somerset, Niagara County, New York is governed by Town Law and other general laws of the State of New York. The Town Board, which is the legislative body responsible for the overall operation of the Town, consists of the Supervisor and four councilmen, all of whom are elected. The Supervisor is the Chief Executive and the Chief Fiscal Officer of the Town.

The Town provides the following principal services: maintenance of Town roads, programs for the aging, youth recreation programs, police protection, home and community services, street lighting, fire protection, maintenance of a water distribution system and maintenance of waste water collection system and treatment facility.

All governmental activities and functions performed for the Town of Somerset are the direct responsibility of the Town Board. Therefore, no other governmental organizations have been included in nor excluded from the Town's reporting entity.

#### B. Basis of Presentation - Fund Accounting

The accounts of the Town of Somerset are organized on the basis of funds and account groups. Each fund and account group is a separate accounting entity which includes cash and/or other assets set aside for the purpose of carrying out specific activities or attaining certain objectives. The funds of the Town of Somerset consist of the following:

1. Governmental Funds

General Funds - The general fund is the principal fund of the Town and includes all operations not required to be recorded in other funds.

Special Revenue Funds - The special Revenue funds are used to account for revenues derived from specific sources which are restricted by law or regulation to expenditures for specific purposes. The special revenue funds of the Town include the Highway, Water, Sewer, Lighting, Refuse District, and Fire Protection district funds.

Permanent Funds - account for resources that are legally restricted to the extent that only earnings, not principal may be used for purposes that benefit the government or its citizenry.

Capital Projects Funds - Capital Projects Funds are Used to account for the acquisition, construction and/or Reconstruction of major capital assets not required to be Accounted for within a special assessment fund.

2. Fiduciary Funds

Agency Funds - used to account for money (and/or property) received and held in the capacity of trustee, custodian, or agent.

3. Account Groups

General Fixed Assets Account Group - This account group establishes accounting control for capital facilities and equipment used for general governmental purposes.

General Long-Term Debt Account Group - This account Group establishes accounting control for long-term obligations payable from governmental funds which will not be liquidated from current resources. Such obligations include long-term debt.

C. Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental funds, expendable trust funds and agency funds are accounted for on a "financial flow" measurement focus. This means that only current assets and current liabilities are generally included in their balance sheet. Governmental funds operating statements present increases and decreases in available financial resources.

1. Governmental Funds

The Financial Statements were prepared on a modified accrual basis of accounting. Under this basis:

Revenues - Are recorded when received in cash except those revenues susceptible to accruals; that is, those which are measurable and available to finance current year's operations. The primary revenues susceptible to accrual are water and sewer rents and charges, and state and federal aid. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures - Are recorded when the liability is incurred except for: a) principal and interest on indebtedness which are recorded as an expenditure when paid, b) accrued employee leave credits which are recorded when used, and c) prepaid expenses and inventories which are not recorded until disbursed.

2. Fiduciary Funds

The accounting for trust and agency funds consist of the proper recording of the receipt, custody and disbursement or transfer of monies in accordance with related regulations or agreements.

3. Account Groups

General fixed assets are recorded at actual or estimated cost or, in the case of gifts and contributions, at fair market value at the time received. No provision for depreciation is required.

General long-term debt liabilities are recorded at par value of the principal amount; no liability is recorded for interest payable to maturity.

D. Budgetary Data

1. General Budget Policies

The Town employs the following budgetary procedures:

a) No later than October 5, the budget officer submits a tentative budget to the Town Board for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing them.

b) After public hearings are conducted to obtain taxpayer comments, but no later than November 20, the Town Board adopts the budget.

c) Budgetary controls are established for the capital projects fund through resolutions authorizing individual projects which remain in effect for the life of the project.

d) All modifications of the budget must be approved by the Town Board.

2. Encumbrances

Encumbrances are recorded to reserve a portion of fund Balance for outstanding purchase commitments to be financed from current appropriations. Expenditures for such commitments are recorded in the period for which the liability is incurred.

3. Budget Basis of Accounting

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

4. Budgeting for PILOT payment

In 2017, the NCIDA approved a PILOT for Mayer Brothers. This changed our budgeting criteria. The amount being collected from property taxes has been reduced and a line item for account 1081 has been added to the affected funds.

Note 2: Detail Notes on Funds and Account Groups

A. Assets

1. Property Taxes

Town and special district taxes are based on their respective budget requirements. These amounts are levied on properties within the appropriate town or district and:

Assessed by use of an ad valorem tax rate or on a benefit basis where required.

Property taxes are levied by the County of Niagara on or before December 31, and attached to real property as an enforceable lien on the following January 1. The Town will act as collector for Town and County taxes for the period January 1 through March 31. On or about April 1, the Town will make final settlement with the County and either remit collections in excess of the Town warrant to the County Treasurer or, in the case of insufficient collections, receive from the County amounts required to satisfy the Town warrant.

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1. Property Taxes (cont'd.)

The enforcement of the delinquent Town property taxes is the responsibility of the county. Even though the Town acts as collector for itself and the County, relevant statutes require the application of the first tax receipts to the satisfaction of the Town and special district levies.

2. Changes in Fixed Assets

A summary of changes in general fund assets follows:

	January 1, 2022 Balance	2022 Net Increase	December 31, 2022 Balance
Land	\$ 152,500.		\$ 152,500.
Buildings	1,334,956		1,334,956.
Improvements Other Than Buildings	6,183,296.		6,183,296.
Machinery and Equipment	3,552,526	\$30,000	3,582,526
TOTALS	11,223,278	12,277	11,253,278



B. Liabilities

1. Retirement Benefits

The Town provides retirement benefits through contributions to the New York State Employees' Retirement System for substantially all its regular full time employees, and its part time employees who elect to participate. The system now computes the cost of retirement benefits based on its fiscal year which ends March 31 and bills the participating municipalities for their contributions in December of the preceding calendar year. Thus, the Town contribution in the 2021 Town calendar year was related to the systems fiscal year ending March 31, 2021.

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Jeffrey M. Dewart, Supervisor  
Town of Somerset

